

TO WHOMSOEVER IT MAY CONCERN
HIGH SEAS AGREEMENT

Name & Address of the Buyer :

Name & Address of the Seller :

Description of goods :

Quantity : Kgs

Name of the Foreign Supplier :

Shipment Details :

Bill of Lading No. & Date :

Payment of Cost Documents :

Full payment of cost of documents comprising of CIF Value, Bank Charges, Commission and full payment of cost of documents to be made by the actual user/buyer to the seller.

Delivery:

All the right and title of the above goods will be transferred by the seller to the buyer by endorsing the Bill of Lading/other documents in favour of the said buyer after the documents have been retired from the bank.

Import Duties & Clearing Charges:-

In view of the disposal of the goods on High Seas Sale Basis, the buyer shall arrange clearance of the goods from customs at his sole risk and responsibility. The entire clearing expenses viz. Customs duty, clearing charges, Damages, Octroi, Etc. will be borne by the Buyer and paid directly to the customs and/or Clearing and Forwarding Agents.

The buyer on clearing the consignment through Customs Authorities shall return to the Seller one copy of the signed High Seas Agreement, the Exchange Control Copy of the Suppliers Invoice/Bill of Lading and copy of Clearing Agent's Bill. This is to enable the seller complete the RBI formalities for making foreign currency payment to the supply sources abroad.

Sales Tax:-

As the goods are being sold to the Buyer on High Seas Sale basis, no sales tax will be charged. But, if at a later date the local Sales Tax Authorities assess Sakes Tax and other levies, such as interest if any, on this, the same shall be paid by the Buyer to the Seller on demand.

Insurance Claim:

As regards any loss / damage / Shortage, and / or any other Claim to the consignment, the seller shall nominate and subrogate his rights to the Buyer to recover the amount from the Insurance Company / Airline Agents. And / or Customs Authorities and enable the Buyer to deal directly with the persons concerned.

IN WITNESS THEREOF the Seller and the Buyer here to have set their respective hands on the date mentioned above.

	Seller's Details	Buyer's Details
Name		
I E C No,		
Income Tax No.		
C.S.T. No.		
T.G.S.T. No.		

Seller Letter Head

High Seas Bill No.

Dt:

Buyer Name & Address

Towards the cost of invoice and other Charges for Rs.
Kgs of as per B/L No.
Dt: -----

(Rupees: Five) Rs.

1. The goods have been sold to you on Highseas, normally no sales Tax is charges on High Seas Sale. But if at a later date the same shall be paid by you to us on demand.
2. Since the goods have been sold to you on Highseas, you will file Bill of Entry with Customs for clearance of goods and payment of import Duty will be paid by directly to the Customs Authorities.

	Seller's Details	Buyer's Details
Name		
I E C No,		
Income Tax No.		
C.S.T. No.		
T.G.S.T. No.		

We hereby declare that our Registration certificate und the Sales Tax Act 1959 is in force on the date on which the sale of the goods specified on this Bill is made by us and that transaction of sale covered by this regular course of our business.